

CORPORATE EVENTS

MEMO # 08-29

DATE: 02/21/08

ACTION:

Apache Corporation ("APA") has announced a special cash distribution of \$0.10 per APA Common Share. The record date is February 26, 2008; payable date is March 18, 2008. The NASDAQ NMS has set February 22, 2008 as the ex-distribution date for this distribution.

This corporate event will be coordinated with the Options Clearing Corporation.

CATEGORY:

Special Cash Distribution

EQUITY SYMBOL:

APA (Apache Corporation)

ONECHICAGO SYMBOL:

APA1C remains the same

CME FUTURES SYMBOL:

AY remains the same

EFFECTIVE DATE:

Friday, February 22, 2008

MULTIPLIER:

100 (e.g., 1.00 equals \$100.00)

DELIVERABLE PER CONTRACT:

100 Apache Corporation ("APA") Common Shares

APPLICABLE CONTRACT MONTHS:

March, April, June, and September 2008

SETTLEMENT PRICES AND POSITIONS:

The start of day prices for Friday, February 22, 2008 shall be reduced by the special cash distribution amount (i.e. \$0.10) from the Thursday, February 21, 2008 settlement prices.

NOTES:

The forecasted effect of the upcoming corporate event on each clearing firm's positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in the document, please call CME Clearing risk management hotline at (312) 648-3888.